



GOODWIN BIOTECHNOLOGY ANNOUNCES SIGNING NEW BIOPHARMACEUTICAL DEVELOPMENT & MANUFACTURING AGREEMENT

Conjugated Antibody Kit will be used in Diagnostic Imaging Clinical Trials

Plantation, FL, October 18, 2010 – Goodwin Biotechnology, Inc., a full service contract biomanufacturing company, today announced that it has signed a new Biopharmaceutical Development and Manufacturing Agreement with a multinational biopharmaceutical client. According to the agreement, Goodwin will develop the process to manufacture a unique therapeutic monoclonal antibody conjugate for diagnostic imaging purposes. This product will be manufactured under cGMP conditions as a kit for radio-labeling for use in clinical trials. Terms of the manufacturing agreement were not disclosed.

"This project will allow us to utilize our extensive experience and expertise in bio-conjugation technologies that we have honed over the last few years" said Muctarr Sesay, Ph. D., Vice President of Process Development at Goodwin Biotechnology. "We have had great history in developing and producing antibody-drug conjugates for diagnostic imaging and therapeutics, and this project is already underway with excellent progress.

"We have recently seen a strong interest in bio-conjugations from the biopharmaceutical industry to develop improved imaging and therapeutic biologic compounds," commented SooYoung Lee, Ph.D. Sr. Vice President of Operations. "Along with bio-conjugations, monoclonal antibody and recombinant therapeutic protein process development and cGMP manufacturing have become Goodwin's core competencies." "Most of our customers are looking for one stop shop type of CMO services that will provide development, bulk production, characterization and fill/finish at one location" said Dr. Lee.. "This client realizes the value in these combined services, and we expect a long-term relationship to grow out of this initial project with them. I believe they have a partner in Goodwin that will provide the excellent technology, time and cost management that is difficult to find".

About Goodwin Biotechnology, Inc.

Goodwin Biotechnology Inc., (GBI) located in Plantation, FL., is a full service contract biomanufacturing company and specializes in process development and cGMP production of protein based therapeutics and bio-conjugations for pre-clinical and early phase clinical trials. The products manufactured by GBI are being used in clinical trials and the Company has assisted in the preparation of many IND filings for various clients during the past few years. GBI caters to all pharmaceutical and biotech organizations, including large multinationals, small to midsize biotech companies, universities, cancer research institutes and various branches of the U.S. Government.

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