



Press Release

Goodwin Biotechnology, Inc. named third fastest growing technology company...

Plantation, Florida – October, 30 2006 –Goodwin Biotechnology Inc. announced today that it has been named the third fastest growing technology company in South Florida, from a list of the top twenty five published by the South Florida Business Journal.

Goodwin Biotechnology, Inc. (GBI) was one of the earliest occupants of Plantation's Technology Park, originally specializing in Cancer Research under the name of the Goodwin Institute for Cancer Research. Spun out of the Institute in 1992, GBI became a for-profit company specializing in the contract manufacture of bio-therapeutics for such notable establishments as Centocor, Roche, and the NIH. In 2004, the company was sold to Wallace Pharmaceuticals Private Ltd., based in Goa, India.

According to CEO Stephanie Finnegan, "The union with Wallace has really enabled our company to do what we were destined to do. That is, to grow larger and to help more small companies and new entrants into biotechnology successfully put their products into the clinic. There is no longer any question that biotechnology will change the way medicine is practiced, and that it (and we) will be able to save many lives that heretofore would have been lost."

Karl Pinto, Chairman of GBI commented, "It is indeed an honor for us to be named on this reputable list of companies. We continue to invest aggressively in our business, ensuring that we continue to grow faster than the rest of our industry and remain an important part of the successful South Florida business landscape. We are looking forward to our increased manufacturing capacity coming onstream during the first quarter of 2007."

About Goodwin Biotechnology, Inc.

GBI is one of the longest existing biotechnology contract manufacturing organizations (CMO), specializing in process development and cGMP compliant mammalian cell culture of bio-therapeutics for pre-clinical through Phase III clinical trials. The company and its predecessor, The Goodwin Institute for Cancer Research have been operating in the biologics CMO sector since the early nineteen-eighties. Through its history, GBI has served over 100 clients including small, midsized and large biopharmaceutical companies, renowned cancer research institutes and various branches of the U.S. government.

For more information, please contact:

Goodwin Biotechnology Inc.
Stephanie Finnegan
(954) 327-9606