



Press Release

Caprion Pharmaceuticals Inc. and Goodwin Biotechnology, Inc. announce a manufacturing partnership for Caprion's product to fight Shigatoxin-producing *E.coli* infections

Montreal, Quebec and Plantation, Florida – October 18, 2006 – Caprion Pharmaceuticals Inc. and Goodwin Biotechnology Inc. announced today that they have entered into a manufacturing partnership for Caprion's therapeutic product, Shigamabs®, for the treatment of Shigatoxin-producing *E.coli* infections (STEC).

Caprion Pharmaceuticals Inc., based in Montreal, Canada, recently completed Phase I studies for its Shigamabs® product, a dual antibody therapy. The antibodies were found to be safe and well tolerated when given individually or concomitantly. There are currently no approved treatments for STEC infections, such as the ones caused by the current spinach related outbreak in the US. The Shigatoxins most often cause bloody diarrhea and abdominal cramps, and can progress to hemolytic uremic syndrome and eventual renal failure. Caprion anticipates moving into pivotal trials in North America and Europe in 2007 pending final regulatory approval.

Caprion has selected Goodwin Biotechnology, Inc. (GBI), a contract manufacturer of biopharmaceuticals based in the greater Fort Lauderdale area of Florida, to produce its product. GBI has been working on the program for more than one year, producing product for the Phase I trials, and conducting development for the production process. GBI is now moving into the production of materials for the pivotal trials and has begun discussions with Caprion regarding the scale up of manufacture in support of the pending approved product. GBI has recently expanded its Florida facility and plans further expansion in 2006 and 2007 to accommodate the anticipated growth of demand for the Shigamabs product and other products being manufactured.

"GBI has demonstrated the responsiveness and flexibility that early stage clinical development demands and this has enabled us to meet our aggressive clinical timeline," stated Dr. Marc Rivière, Caprion's Executive Vice President of Clinical Development. "It is people, not just facilities and equipment, which make a relationship like this successful. We are pleased to have GBI as a manufacturing partner." "Clients like Caprion are truly our partners," commented Stephanie Finnegan, CEO of GBI. "Their clinical success is our mission. Since we do not develop our own products, we strive to ensure the timely and expedient manufacture of our clients' products leading ultimately, we hope, to the clinical success of their products. We are especially proud that Caprion, a Canadian company, chose to manufacture with us here in South Florida. We think that says a great deal about the strength of our partnership."

About Caprion Pharmaceuticals Inc.

Caprion Pharmaceuticals Inc. is a clinical-stage biotechnology company developing pharmaceutical products in the areas of infectious disease and oncology. The Company's clinical-stage programs include Shigamabs®, a product for the treatment of Shigatoxin-producing bacterial infections, and CAP-232, a targeted therapy with potential efficacy in multiple oncology indications. CellCarta®, Caprion's proprietary proteomics technology, provides Caprion with an effective means to identify novel drug targets, predict which therapeutics may be safer and more efficacious and, in certain cases, identify which patients may benefit most from a particular therapy.

About Goodwin Biotechnology, Inc.

GBI is one of the longest existing contract manufacturing organizations (CMO), specializing in process development and cGMP compliant mammalian cell culture of bio-therapeutics for pre-clinical through Phase III clinical trials. The company and its predecessor, The Goodwin Institute for Cancer Research have been operating in the biologics CMO sector since the early nineteen-eighties. GBI's clients include small to midsized biotech companies, renowned cancer research institutes and various branches of the U.S. government.

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